

Business Incubators Mark 10th Anniversary

*By Pat Lopes Harris,
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Two downtown San Jose business incubators supported by the San Jose Redevelopment Agency and the San Jose State University Foundation have celebrated their 10th anniversary.

Business and government officials marked the milestone at a luncheon recently at the Silicon Valley Capital Club. The incubators, which are in an office building at 2 N. First St., include software and environmental business clusters.

The programs “attract early-stage companies to San Jose and provide entrepreneurs with access to resources that can help ensure their success, including affordable space and business start-up services,” a redevelopment agency statement said.

More than 220 companies have graduated from the two clusters. The firms raised more than \$550 million in equity and generated

more than \$9 million in sales tax revenues for the city, the statement continued.

Four software cluster graduates are now publicly owned companies. They are Agile Software, Calico Commerce, eGain Communications and Callidus Software.