



Press Release

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Prescience Intl Selected to Operate Environmental Business Cluster

San Jose, CA – January 20, 2009 –San Jose State University Research Foundation (SJSURF) has selected Prescience, Intl. to operate and manage the Environmental Business Cluster (EBC), a nonprofit technology commercialization center that helps early stage for-profit companies developing products with a positive impact on the environment. The EBC is one of four incubator operating projects of the San Jose Redevelopment Agency (SJRA) and the SJSURF. Prescience, Intl. commenced management of the EBC as of January 19, 2009. The change in management follows the announcement of the retirement of former EBC Executive Director. Jim Robbins, a national leader in incubation development, has operated the EBC since its inception in 1994, thereby assisting more than 140 companies along their path to commercialization.

“The Environmental Business Cluster has led the way in commercializing technologies that benefit the environment. I am proud of the accomplishments we have made, and I look forward to the continued success of the EBC,” says Jim Robbins. The Environmental Business Cluster was chosen at the top incubator in the country in 2008 by the National Business Incubation Association.

Prescience, Intl., a firm dedicated to the commercialization and global adoption of science and technology was selected in 2005 to manage the San Jose BioCenter (BioCenter), a 40,000sf science & technology incubator dedicated to supporting emerging companies in need of specialized facilities, capital equipment, and support staff providing laboratory and business services. The BioCenter is also an incubator operating project of the City of San Jose and the SJSURF and has proven to be a success with a three year history of maximum occupancy.

“We are honored to have been selected to operate the EBC,” says Melinda Richter, Founder & CEO of Prescience, Intl. “Our vision, together with the SJRA and the SJSURF, is to capture, accelerate and deliver on the tidal wave of opportunities in environmental technologies and to raise the eminence of San Jose as the hub for commercializing science and technologies that impact the environment and society as a whole.”

The City of San Jose and the San Jose State University Research Foundation have a long-standing partnership to catalyze high quality, emerging technologies and early stage companies. “We believe our role is to support important

innovation and regional economic development while simultaneously engaging the considerable capabilities of SJSU university faculty and students,” says Mary Sidney Chief Operating Officer of the SJSURF. “We believe in the ideas and the talent here within the Bay Area and beyond; the combination of which can make an important difference to our world. We intend to be a vital part of making that happen,” says John Weiss, Assistant Executive Director of the SJRA.

About the Environmental Business Cluster

The Environmental Business Cluster (EBC) is a nonprofit technology commercialization center created to assist early stage for-profit companies developing products or services that will have a positive impact on the environment. Since 2003, the EBC has specialized in assisting clean energy and energy efficiency emerging technology companies and has also been working with the California Energy Commission and the National Renewable Energy Lab to provide commercialization services to selected applied research grant recipients. Today, the EBC manages the largest private technology commercialization program for clean energy start-ups in the United States, with more than 25-30 companies assisted by the EBC at any given time. The EBC assists client companies by providing them program and consulting assistance to overcome the barriers to market entry. In addition, the EBC offers affordable space, furnishings and networking opportunities to those who need it in their San Jose facility. The EBC opened in late 1994, and it has been operating for over 14 years.

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The City of San Jose

The San Jose Redevelopment Agency (SJRA) is a public, government organization created in 1956 by the City of San Jose to improve the quality of life for all who live, work, and play in the City by creating jobs, developing affordable housing, strengthening neighborhoods, and building public facilities. Governed by the San Jose City Council who serve as the Redevelopment Agency Board, the Redevelopment Agency partners with business and the community to revitalize the economy in San Jose. The SJRA is the largest tax increment producing redevelopment agency in California and is active in 22 Project Areas throughout San Jose. Redevelopment Agency Project Areas represent approximately 25 percent of the City's area and provide almost 40 percent of San Jose jobs. Through a balanced series of investments and initiatives, the Redevelopment Agency facilitates and oversees comprehensive programs for development to revitalize the City's Downtown, Neighborhoods, and Industrial areas.

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About San Jose State University Research Foundation (SJSURF)

For 75 years the San Jose State University Research Foundation (SJSURF) has provided the expertise and business infrastructure enabling University faculty to partner successfully with government agencies, corporations, and foundations to perform cutting-edge research, public service, and other specialized projects that are vital to a community of scholars and to society as a whole. In partnership with the San Jose Redevelopment Agency, the SJSURF operates and manages the Environmental Business Cluster, the Software Business Cluster, the San Jose BioCenter, and the U.S. Market Access Center to provide world class business development services and state-of-the-art facilities. As a private non-profit corporation, the SJSURF manages \$69 million per year in research and public service programs directed by SJSU faculty and SJSU-affiliated experts such as the management teams of San Jose's four business incubators.

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About Prescience, Intl

Prescience International is a firm dedicated to the commercialization and global adoption of science and technology. With industry expertise in the future of technology markets, Prescience International creates, manages and develops centers of excellence in the form of incubators, research centers, research foundations, research institutes, and emerging companies.

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